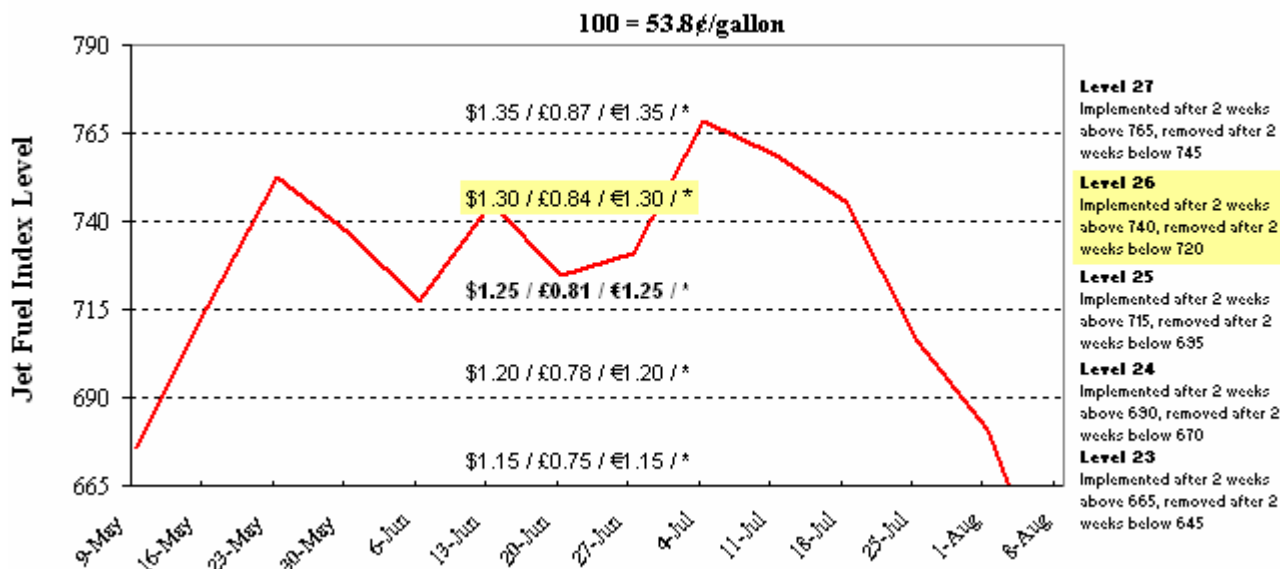


United Cargo Jet Fuel Index

United Cargo publishes a fuel index based on representative worldwide jet fuel prices. Our decision to implement, rescind, or increase fuel surcharges is based solely on this index. We hope that our customers can plan their freight movements more effectively by utilizing this information.

The chart below illustrates United's implementation policy. United will publish this information every week, pending the availability of the component information.

Average Weekly Jet Fuel Index - 3 Months



Average Jet Fuel Index for the Week ending 08Aug-2008: 628

Methodology

United Cargo will implement a surcharge when the index equals or exceeds the indicated level for two consecutive weeks. Conversely, when jet fuel prices and the index decline, the appropriate level will be rescinded. When a threshold level is reached, United will announce the appropriate surcharge level for all shipments two weeks hence.

Level 1 – USD \$.05/kg / GBP £0.03/kg / EUR €05/kg / *	Implemented after 2 weeks at or above 115	Removed after 2 weeks below 100
Level 2 – USD \$.10/kg / GBP £0.06/kg / EUR €10/kg / *	Implemented after 2 weeks at or above 135	Removed after 2 weeks below 120
Level 3 – USD \$.15/kg / GBP £0.09/kg / EUR €15/kg / *	Implemented after 2 weeks at or above 165	Removed after 2 weeks below 145
Level 4 – USD \$.20/kg / GBP £0.12/kg / EUR €20/kg / *	Implemented after 2 weeks at or above 190	Removed after 2 weeks below 170
Level 5 – USD \$.25/kg / GBP £0.16/kg / EUR €25/kg / *	Implemented after 2 weeks at or above 215	Removed after 2 weeks below 195
Level 6 – USD \$.30/kg / GBP £0.20/kg / EUR €30/kg / *	Implemented after 2 weeks at or above 240	Removed after 2 weeks below 220
Level 7 – USD \$.35/kg / GBP £0.23/kg / EUR €35/kg / *	Implemented after 2 weeks at or above 265	Removed after 2 weeks below 245
Level 8 – USD \$.40/kg / GBP £0.26/kg / EUR €40/kg / *	Implemented after 2 weeks at or above 290	Removed after 2 weeks below 270
Level 9 – USD \$.45/kg / GBP £0.30/kg / EUR €45/kg / *	Implemented after 2 weeks at or above 315	Removed after 2 weeks below 295
Level 10- USD \$.50/kg / GBP £0.34/kg / EUR €50/kg / *	Implemented after 2 weeks at or above 340	Removed after 2 weeks below 320
Level 11- USD \$.55/kg / GBP £0.37/kg / EUR €55/kg / *	Implemented after 2 weeks at or above 365	Removed after 2 weeks below 345
Level 12- USD \$.60/kg / GBP £0.40/kg / EUR €60/kg / *	Implemented after 2 weeks at or above 390	Removed after 2 weeks below 370
Level 13-USD \$.65/kg / GBP £0.44/kg / EUR €65/kg / *	Implemented after 2 weeks at or above 415	Removed after 2 weeks below 395
Level 14-USD \$.70/kg / GBP £0.48/kg / EUR €70/kg / *	Implemented after 2 weeks at or above 440	Removed after 2 weeks below 420
Level 15-USD \$.75/kg / GBP £0.51/kg / EUR €75/kg / *	Implemented after 2 weeks at or above 465	Removed after 2 weeks below 445
Level 16-USD \$.80/kg / GBP £0.54/kg / EUR €80/kg / *	Implemented after 2 weeks at or above 490	Removed after 2 weeks below 470
Level 17- USD \$.85/kg / GBP £0.57/kg / EUR €85/kg / *	Implemented after 2 weeks at or above 515	Removed after 2 weeks below 495
Level 18- USD \$.90/kg / GBP £0.60/kg / EUR €90/kg / *	Implemented after 2 weeks at or above 540	Removed after 2 weeks below 520
Level 19- USD \$.95/kg / GBP £0.63/kg / EUR €95/kg / *	Implemented after 2 weeks at or above 565	Removed after 2 weeks below 545
Level 20- USD \$1.00/kg / GBP £0.66/kg / EUR €1.00/kg / *	Implemented after 2 weeks at or above 590	Removed after 2 weeks below 570
Level 21- USD \$1.05/kg / GBP £0.69/kg / EUR €1.05/kg / *	Implemented after 2 weeks at or above 615	Removed after 2 weeks below 595
Level 22- USD \$1.10/kg / GBP £0.72/kg / EUR €1.10/kg / *	Implemented after 2 weeks at or above 640	Removed after 2 weeks below 620
Level 23- USD \$1.15/kg / GBP £0.75/kg / EUR €1.15/kg / *	Implemented after 2 weeks at or above 665	Removed after 2 weeks below 645
Level 24- USD \$1.20/kg / GBP £0.78/kg / EUR €1.20/kg / *	Implemented after 2 weeks at or above 690	Removed after 2 weeks below 670
Level 25- USD \$1.25/kg / GBP £0.81/kg / EUR €1.25/kg / *	Implemented after 2 weeks at or above 715	Removed after 2 weeks below 695
Level 26- USD \$1.30/kg / GBP £0.84/kg / EUR €1.30/kg / *	Implemented after 2 weeks at or above 740	Removed after 2 weeks below 720
Level 27- USD \$1.35/kg / GBP £0.87/kg / EUR €1.35/kg / *	Implemented after 2 weeks at or above 765	Removed after 2 weeks below 745

* - United establishes fuel surcharge levels in other countries based on local government approvals and market conditions. Fuel surcharges are subject to change.

Fuel Index

Date	UA Index	Date	UA Index	Date	UA Index	Date	UA Index	Date	UA Index
07/16/04	215	07/15/05	318	07/14/06	398	07/06/07	393	06/27/08	731
07/23/04	223	07/22/05	309	07/21/06	401	07/13/07	400	07/04/08	769
07/30/04	229	07/29/05	317	07/28/06	399	07/20/07	400	07/11/08	759
08/06/04	234	08/05/05	330	08/04/06	410	07/27/07	396	07/18/08	746
08/13/04	235	08/12/05	353	08/11/06	412	08/03/07	399	07/25/08	706
08/20/04	245	08/19/05	355	08/18/06	399	08/10/07	383	08/01/08	681
08/27/04	238	08/26/05	356	08/25/06	405	08/17/07	386	08/08/08	628
09/03/04	236	09/02/05	392	09/01/06	393	08/24/07	382		
09/10/04	241	09/09/05	368	09/08/06	384	08/31/07	390		
09/17/04	254	09/16/05	358	09/15/06	349	09/07/07	400		
09/24/04	267	09/23/05	377	09/22/06	335	09/14/07	414		
10/01/04	278	09/30/05	413	09/29/06	339	09/21/07	423		
10/08/04	282	10/07/05	418	10/06/06	336	09/28/07	420		
10/15/04	294	10/14/05	397	10/13/06	335	10/05/07	419		
10/22/04	294	10/21/05	367	10/20/06	330	10/12/07	425		
10/29/04	284	10/28/05	345	10/27/06	327	10/19/07	449		
11/05/04	263	11/04/05	326	11/03/06	317	10/26/07	454		
11/12/04	262	11/11/05	316	11/10/06	329	11/02/07	483		
11/19/04	262	11/18/05	307	11/17/06	327	11/09/07	510		
11/26/04	268	12/02/05	296	11/24/06	335	11/16/07	498		
12/03/04	244	12/09/05	312	12/01/06	353	11/23/07	516		
12/10/04	224	12/16/05	322	12/08/06	366	11/30/07	506		
12/17/04	239	12/23/05	318	12/15/06	360	12/07/07	480		
12/24/04	241	12/30/05	319	12/22/06	344	12/14/07	487		
12/31/04	222	01/06/06	336	12/29/06	334	12/21/07	488		
01/07/05	222	01/13/06	332	01/05/07	322	12/28/07	497		
01/14/05	238	01/20/06	348	01/12/07	312	01/04/08	507		
01/28/05	255	01/27/06	354	01/19/07	308	01/11/08	486		
02/04/05	242	02/03/06	346	01/26/07	317	01/18/08	476		
02/11/05	240	02/10/06	334	02/02/07	325	01/25/08	467		
02/18/05	249	02/17/06	325	02/09/07	331	02/01/08	477		
02/25/05	279	02/24/06	331	02/16/07	322	02/08/08	472		
03/04/05	290	03/03/06	342	02/23/07	328	02/15/08	503		
03/11/05	293	03/10/06	334	03/02/07	342	02/22/08	528		
03/18/05	306	03/17/06	344	03/09/07	339	02/29/08	539		
03/25/05	310	03/24/06	341	03/16/07	336	03/07/08	561		
04/01/05	316	03/31/06	353	03/23/07	337	03/14/08	591		
04/08/05	327	04/07/06	360	03/30/07	362	03/21/08	587		
04/15/05	309	04/14/06	373	04/06/07	368	03/28/08	573		
04/22/05	312	04/21/06	398	04/13/07	374	04/04/08	575		
04/29/05	309	04/28/06	398	04/20/07	369	04/11/08	621		
05/06/05	300	05/05/06	396	04/27/07	376	04/18/08	638		
05/13/05	286	05/12/06	394	05/04/07	377	04/25/08	651		
05/20/05	275	05/19/06	381	05/11/07	372	05/02/08	637		
05/27/05	281	05/26/06	387	05/18/07	378	05/09/08	676		
06/03/05	299	06/02/06	393	05/25/07	383	05/16/08	715		
06/10/05	312	06/09/06	397	06/01/07	376	05/23/08	752		
06/17/05	318	06/16/06	390	06/08/07	384	05/30/08	737		
06/24/05	318	06/23/06	384	06/15/07	383	06/06/08	717		
07/01/05	317	06/30/06	392	06/22/07	393	06/13/08	745		
07/08/05	330	07/07/06	396	06/29/07	389	06/20/08	724		