

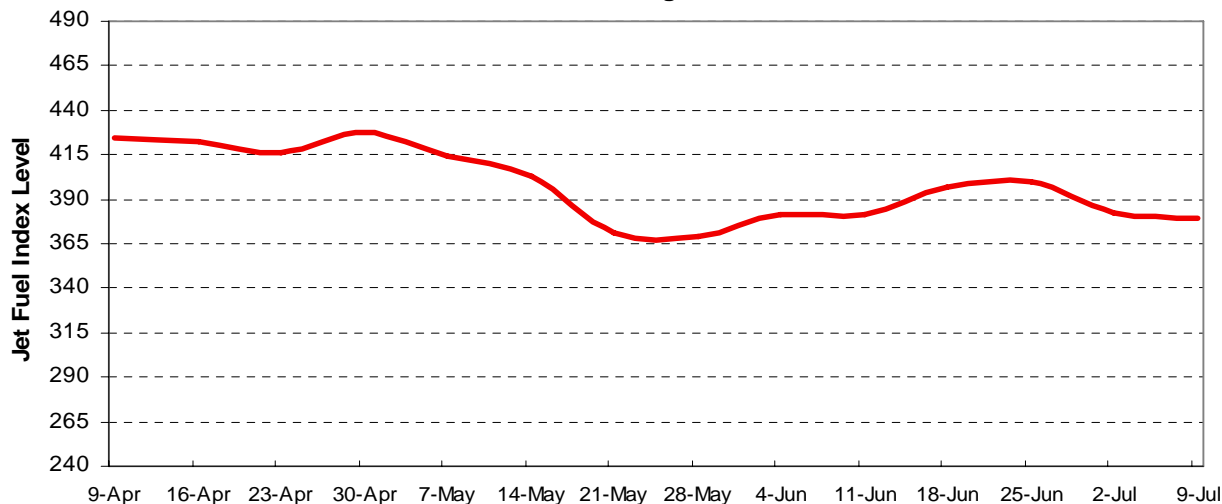
United Cargo Jet Fuel Index

United Cargo publishes a fuel index based on representative jet fuel prices from around the world. This index is one of several sources of market data considered to determine United Cargo’s fuel surcharge level. United Cargo bases its decisions on whether to implement, rescind, or increase a fuel surcharge in part using this index as well as other market indicators such as the price of jet fuel and local government requirements. United Cargo reserves the right to apply different fuel surcharge amounts when required by local governments or local market conditions.

The following chart graphically illustrates the jet fuel index level indication that is considered in setting fuel surcharge rates. United Cargo intends to publish this information on this site every week pending the availability of the component information.

Average Weekly Jet Fuel Index - 3 Months

100 = 53.8¢/gallon



Average Jet Fuel Index for the week ending July 9: 379

Methodology

Subject to market conditions, United Cargo will consider implementing or revising its surcharge whenever the index equals or exceeds the indicated level for two consecutive weeks. Conversely, when jet fuel prices decrease, causing the index to decline, United Cargo will consider reducing the surcharge to the appropriate surcharge level. Upon attainment of a threshold level and determination of an appropriate surcharge based on review of all relevant market conditions, United Cargo will announce, for immediate effect, the appropriate fuel surcharge level for all shipments two weeks hence.

Fuel Surcharge Levels and Rates	Fuel Indices for Increase	Fuel Indices for Decrease
Level 1 – USD \$.05/kg / GBP £0.03/kg / EUR €.05/kg / *	On or Above 115	On or Below 100
Level 2 – USD \$.10/kg / GBP £0.06/kg / EUR €.10/kg / *	On or Above 135	On or Below 120
Level 3 – USD \$.15/kg / GBP £0.09/kg / EUR €.15/kg / *	On or Above 165	On or Below 145
Level 4 – USD \$.20/kg / GBP £0.12/kg / EUR €.20/kg / *	On or Above 190	On or Below 170
Level 5 – USD \$.25/kg / GBP £0.16/kg / EUR €.25/kg / *	On or Above 215	On or Below 195
Level 6 – USD \$.30/kg / GBP £0.20/kg / EUR €.30/kg / *	On or Above 240	On or Below 220
Level 7 – USD \$.35/kg / GBP £0.23/kg / EUR €.35/kg / *	On or Above 265	On or Below 245
Level 8 – USD \$.40/kg / GBP £0.26/kg / EUR €.40/kg / *	On or Above 290	On or Below 270
Level 9 – USD \$.45/kg / GBP £0.30/kg / EUR €.45/kg / *	On or Above 315	On or Below 295
Level 10- USD \$.50/kg / GBP £0.34/kg / EUR €.50/kg / *	On or Above 340	On or Below 320
Level 11- USD \$.55/kg / GBP £0.37/kg / EUR €.55/kg / *	On or Above 365	On or Below 345
Level 12- USD \$.60/kg / GBP £0.40/kg / EUR €.60/kg / *	On or Above 390	On or Below 370
Level 13- USD \$.65/kg / GBP £0.44/kg / EUR €.65/kg / *	On or Above 415	On or Below 395
Level 14- USD \$.70/kg / GBP £0.48/kg / EUR €.70/kg / *	On or Above 440	On or Below 420
Level 15- USD \$.75/kg / GBP £0.51/kg / EUR €.75/kg / *	On or Above 465	On or Below 445
Level 16- USD \$.80/kg / GBP £0.54/kg / EUR €.80/kg / *	On or Above 490	On or Below 470
Level 17- USD \$.85/kg / GBP £0.57/kg / EUR €.85/kg / *	On or Above 515	On or Below 495
Level 18- USD \$.90/kg / GBP £0.60/kg / EUR €.90/kg / *	On or Above 540	On or Below 520
Level 19- USD \$.95/kg / GBP £0.63/kg / EUR €.95/kg / *	On or Above 565	On or Below 545
Level 20- USD \$1.00/kg / GBP £0.66/kg / EUR €1.00/kg / *	On or Above 590	On or Below 570
Level 21- USD \$1.05/kg / GBP £0.69/kg / EUR €1.05/kg / *	On or Above 615	On or Below 595
Level 22- USD \$1.10/kg / GBP £0.72/kg / EUR €1.10/kg / *	On or Above 640	On or Below 620
Level 23- USD \$1.15/kg / GBP £0.75/kg / EUR €1.15/kg / *	On or Above 665	On or Below 645
Level 24- USD \$1.20/kg / GBP £0.78/kg / EUR €1.20/kg / *	On or Above 690	On or Below 670
Level 25- USD \$1.25/kg / GBP £0.81/kg / EUR €1.25/kg / *	On or Above 715	On or Below 695

*- United establishes fuel surcharge levels in other countries based on local government approvals and market conditions. Fuel surcharges are subject to change.